

FORENSIC AND SUPPORT SERVICES FOR LENDERS

Friedman can help uncover fraud and work with you to remain compliant with government regulations.

DELIVERING THE SOLUTIONS YOU NEED WHEN YOU NEED THEM

The coronavirus pandemic has forced a reorganization of working life and led to the introduction of loan programs that lenders are responsible for administering, *en masse*, to safeguard the future of small businesses and the greater American economy.

Friedman brings the experience and financial expertise necessary to help banks and factors under tremendous pressure.

Leveraging our forensic capabilities and a thorough understanding of the newly introduced loan programs, we can assist you in relation to your borrowers by:

- Evaluating financial statements and operations to determine if accounting and operational policies and procedures have been applied consistently over relevant time periods;
- Assessing compliance with complex loan and security agreements and the accuracy of information included in borrowing base or other reports;
- Assessing and testing collateral from the perspective of dilution, turnover, concentration risk, inventory issues, inter-company issues, prebilling, tax and other areas;
- Preparing cash flow assessments, testing and stressing assumptions;
- Designing plans to improve the profitability of borrowers;
- Advising on bankruptcy, restructuring and reorganization issues, including the preparation of schedules, attendance at hearings and §363 sales; and
- Providing adjunct consulting services related to Paycheck Protection Program loan forgiveness and the Main Street Lending Program.

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WHY FRIEDMAN?

Friedman can provide you with specialized services, help uncover fraud and work with you to remain compliant with government regulations. We are:

Experienced Forensic Investigators. Our leading Forensic Accounting, Litigation Support and Valuation Services (FLVS) professionals specialize in fraud and other financial investigations, examinations, financial forensics, insolvency and restructuring analysis, and business and intangible asset valuation, among other relevant areas. We have experience working with clients to navigate the False Claims Act and other statutes employed in TARP-related investigations, which will likely play a central role in future fraud enforcement actions.

Global. With offices throughout the Northeast U.S., California and China, and as a leading member of DFK International, a worldwide association of accounting firms, we are equipped to manage engagements that span virtually all national and global jurisdictions.

Leaders on Federal Relief Programs. Friedman has been analyzing the loan terms and application requirements of the various economic stimulus programs since their inception — including the Paycheck Protection Program (PPP), the Economic Injury Disaster Loan (EIDL) program and the various Federal Reserve economic stimulus lending programs. We are quite familiar with each program's unique requirements as we continue to monitor the frequent changes being made to each of them.

For more information on how we can assist you during this challenging time, please reach out to a Friedman advisor.